FISCAL NOTE

TO: Chief Clerk of the Senate

Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: March 29, 1995

SUBJECT: **HB 219 - SB 270**

This bill, if enacted, will provide property tax relief to all disabled veteran homeowners with any 100% service-connected disability, regardless of whether it is combat-related.

The fiscal impact from enactment of this bill is estimated to be an increase in state expenditures of approximately \$1,200,500. This estimate assumes that:

- 1. An additional 1,700 disabled veterans will qualify for property tax relief and that such veterans will have approximately 2,450 claims.
- 2. The payment per claim will average \$490.

The Veterans Administration indicates that there are approximately 4,200 veterans in the state with a 100% service-connected disability. The potential number of claims for such disabled veterans is estimated to be 6,000 considering separate claims for city and county taxes. The maximum increase in state expenditures for property tax relief is estimated to be \$2,401,000 which assumes 1) 6,000 total possible claims; 2) 1,100 approved claims under current law leaving a potential number of claims (4,900); and 3) an average payment per claim of \$490.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

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